



NATIONAL STOCK EXCHANGE OF INDIA LIMITED

DEPARTMENT: FINANCE AND ACCOUNTS			
Download Ref.No.: NSE/FATAX/20990	Date : June 12, 2012		
Circular Ref.No.: 1/2012			

To all trading members in the CM segment

Sub: Changes in relation to Securities Transaction Tax

Further to our earlier circular no. NSE/F&A/7526 dated May 26, 2006, we would like to inform you that as per the Finance Act 2012 (Act No.23 of 2012), which received the Presidential assent on May 28, 2012, rates of levy of Securities Transaction Tax (STT) with effect from 01st day of July, 2012 is revised as below.

Accordingly, STT on the transactions executed on the Exchange on or after July 01, 2012 shall be charged as indicated in Column D below.

Sr. No.	Taxable securities transaction	Effective rate till 30.06.2012	New rate from 01.07.2012	Payable by
A	В	С	D	E
1.	Purchase of an equity share in a company or a unit of an equity oriented fund, where — (a) the transaction of such purchase is entered into in a recognized stock exchange; and (b) the contract for the purchase of such share or unit is settled by the actual delivery or transfer of such share or unit	0.125 per cent	0.1 per cent	Purchaser
2.	Sale of an equity share in a company or a unit of an equity oriented fund, where — (a) the transaction of such sale is entered into in recognized stock exchange; and (b) the contract for the sale of such share or unit is settled by the actual delivery or transfer of such share or unit	0.125 per cent	0.1 per cent	Seller

3.	Sale of an equity share in a	0.025 per	0.025 per cent	Seller
	company or a unit of an equity	cent	(no change)	
	oriented fund, where –			
	(a) the transaction of such sale is			
	entered into in a recognized stock			
	exchange; and			
	(b) the contract for the sale of such			
	share or unit is settled otherwise			
	than by the actual delivery or			
	transfer of such share or unit			

This is for information and compliance of the Trading Members and also for onward transmission to the constituents.

In case of any clarifications you may contact the undersigned or Mr. Arvind Singh or Mr. Yogesh Mohite at 2659 8140 or 2659 8100 Ext.3082.

For and on behalf of National Stock Exchange of India Limited

Amol Mahajan Asst. Vice President

Telephone No	Fax No	Email id
91-022-26598140	91-022-29598394	taxation@nse.co.in